THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Under the provisions of the Unit Trust of India (Transfer of Undertaking and Repeal) Act, 2002, the erstwhile Unit Trust of India has been bifurcated, with effect from 1st Feburary, 2003, into (a) the "specified undertaking" vizUTI-l, comprising of schemes mentioned in Schedule-I of the above Act and managed by Government appointed Administrator, and (b) the "specified company" *viz* UTI-II, comprising of NAV based schemes mentioned in Schedule-11 of the above Act. US-64 is with the specified undertaking.

(b) Yes, Sir.

(c)The NAV of US-64 was Rs. 6.03 as on 19th February, 2003.

(d)The liability on account of US-64 to the Government was estimated to be about Rs. 6,000 crores in August 2002, which could vary depending upon the market conditions.

(e) The NAV of a scheme depends upon the market value of the underlying assets and liabilities, which would vary depending upon the market conditions.

Guarantee on AP's loan from World Bank

656. SHRI RUMANDLA RAAMACHANDRAYYA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have conveyed its guarantee on Andhra Pradesh's loan from World Bank last year; and

(b) if so, the amount of loan sought by Andhra Pradesh Government from World Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) As all loans for projects of Andhra Pradesh as indeed for all other States, from the World Bank last year were taken by Government of India and on-lent by Government of India to Government of Andhra Pradesh, there was no requirement or occasion to provide any guarantee for those loans.

(b) Does not arise, as no loan to be guaranteed by Government of India was sought by Government of Andhra Pradesh.